# Saint Mary-of-the-Woods College
# Fall 2011 Retention Grant Application

## What is a Retention Grant?

The Retention Grant is a non-renewable, need-based grant that may be offered to a limited number of Saint Mary-of-the-Woods College campus students who are financial aid recipients. The Retention Grant is designated to assist students to remain enrolled at the College when **ALL** other resources fall short. These grants are not intended to replace resources for which a student may be eligible but chooses not to pursue. In addition, The Retention Grant may only apply towards direct College costs such as tuition, fees and on-campus room and board. The grant is based on the current term only, and is not automatically renewed for subsequent enrollment. When completing this application, please submit answers for the **current** term only.

## Who May Apply for the Retention Grant?

Full-time campus students who are financial aid recipients and currently enrolled may complete this application. Financial aid recipients are those students who have applied for need-based sources of financial aid and assistance such as grants, loans, and work study, by completing the Free Application for Federal Student Aid (FAFSA).

## What are the criteria to receive the Retention Grant?

Applicants who have extraordinary financial circumstances that may prevent them from remaining enrolled at the Saint Mary-of-the-Woods College will be considered for the Retention grant. Since the Retention Grant is non-renewable, applicants must also indicate a plan of action for their future enrollment. In addition, since grant funds are limited, priority must be given to students with the greatest financial need as well as the greatest potential to contribute to the College community and manage college expenses in the long run. Generally, applicants must have exhausted all other options available to them, including financial aid, attempts to borrow non-federal educational loans, financial assistance from their families and have consulted with the Business Office concerning payment plan options. Applicants must be students in good standing, enrolled full-time, meeting satisfactory academic progress and demonstrating commitment to their education and the campus community.

## Retention Grant Application Deadline:

Applications must be submitted for the Fall 2011 term no later than September 30, 2011.

## Retention Grant Application Instructions:

Complete the application and return it to the Financial Aid Office. All information provided is confidential. Applicants will be notified of their application status in writing or via a revised award letter, generally within two weeks of submitting the application. Please complete all the information and questions. Please feel free to use and attach additional paper if needed. The decision of the One-Year Retention Grant Committee is final. You may be asked to provide additional information in clarifying information for the Retention Grant Committee. Applicants will be notified within two weeks after the review of their completed application.

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| Name (Please Print): | | Student ID: |
|---|---|---|
| E-mail Address: | Daytime Phone (best time to call you): | |
| Major: | Advisor: | Anticipated Graduation Date: |

**Fall 2011 Only**

Using the worksheet on the last page to determine your needs, please indicate the total amount of grant you are requesting: $_____

Please describe the circumstances that prompted you to complete this application. Please indicate how these conditions may have changed or stayed the same during the past semester or year, and your plan of action to deal with these circumstances during the upcoming academic year(s). (Attach additional information and paper if needed).

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By your signature below, you acknowledge that the information in this application is accurate and complete.

| Student's Signature: | Date Signed: |
|---|---|

**PLEASE PRINT** (attach additional pages if necessary):

Please describe the plan that you and your advisor have developed for you to graduate from The Woods in your desired timeframe?

_____
_____
_____
_____

Please list any teams, campus clubs, organizations (campus or external) or activities you are involved with this year?

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Please tell us about some of the obstacles you've encountered and how you dealt with the experience.

_____
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_____

Please explain some positive experiences you've had at The Woods.

_____
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_____

Please explain why you want to be at The Woods?

_____
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What would it mean to you to graduate from The Woods?

_____
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Is there anything else you would like to share with the application review group?

_____
_____
_____
_____

Have you met with the Financial Aid Office regarding your financial circumstances? What options have you explored? Please circle all that apply.

Private Loan Parent PLUS Loan Private Grants and Scholarships
Assistance from Family Other (please specify)_____

Please explain any special circumstances related to these options (such as loan denied, difficulty obtaining co-signer, etc.):

_____
_____
_____

Are you currently working on or off-campus? How many hours per week? Where are you working?

_____
_____
_____

What is your plan for managing educational costs beyond this year and after any eligibility for the Retention Grant (if offered) expires?

_____
_____
_____

Please complete the following worksheet (do not leave anything blank).

Step A. Add the total costs based on period of application (one semester)

| | |
|---|---|
| On-campus tuition/registration fee ($xx,xxx per semester): $_____<br>On-campus room/board charges (19 meals $x,xxx per semester): $_____ | **Total Direct Costs**<br>**$** |

Step B. List and add total resources based on period of application (one semester)

| | |
|---|---|
| Total grants and scholarships from your award letter | $ |
| Total Stafford and Perkins Loans | $ |
| How much can you contribute from your own earnings? | $ |
| Amount of Parent PLUS loan or Non-Federal Education Loan | $ |
| Private scholarships or grants | $ |
| Family Resources | $ |
| Other Resources (specify) | $ |
| Total Resources | **Total Resources**<br>**$** |

Step C. Subtract Total Resources from Total Direct Costs

| | |
|---|---|
| Of this amount, determine the amount of Grant you wish to apply for and enter that amount in this application. | **Cost Minus Resources**<br>**$** |